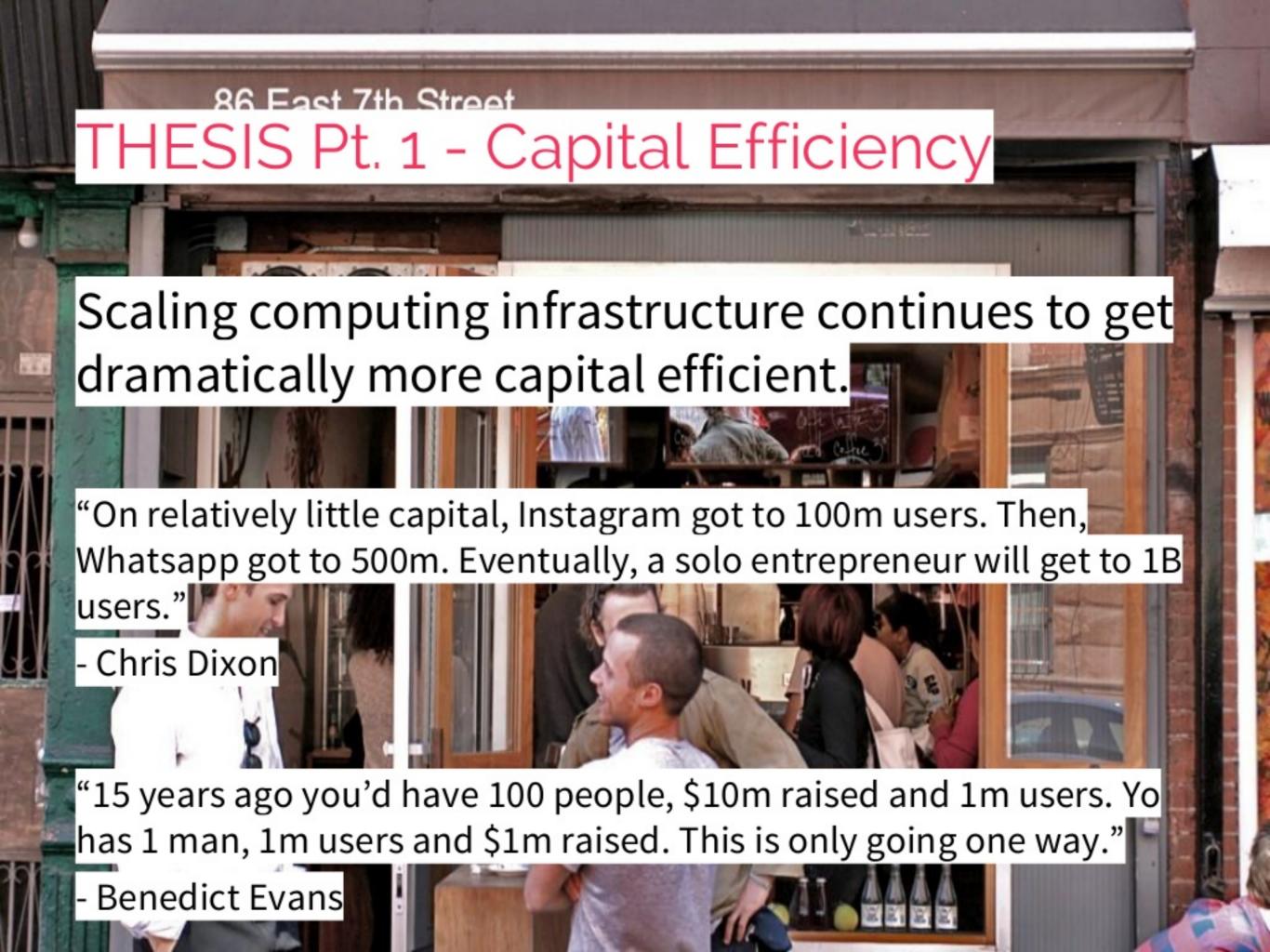
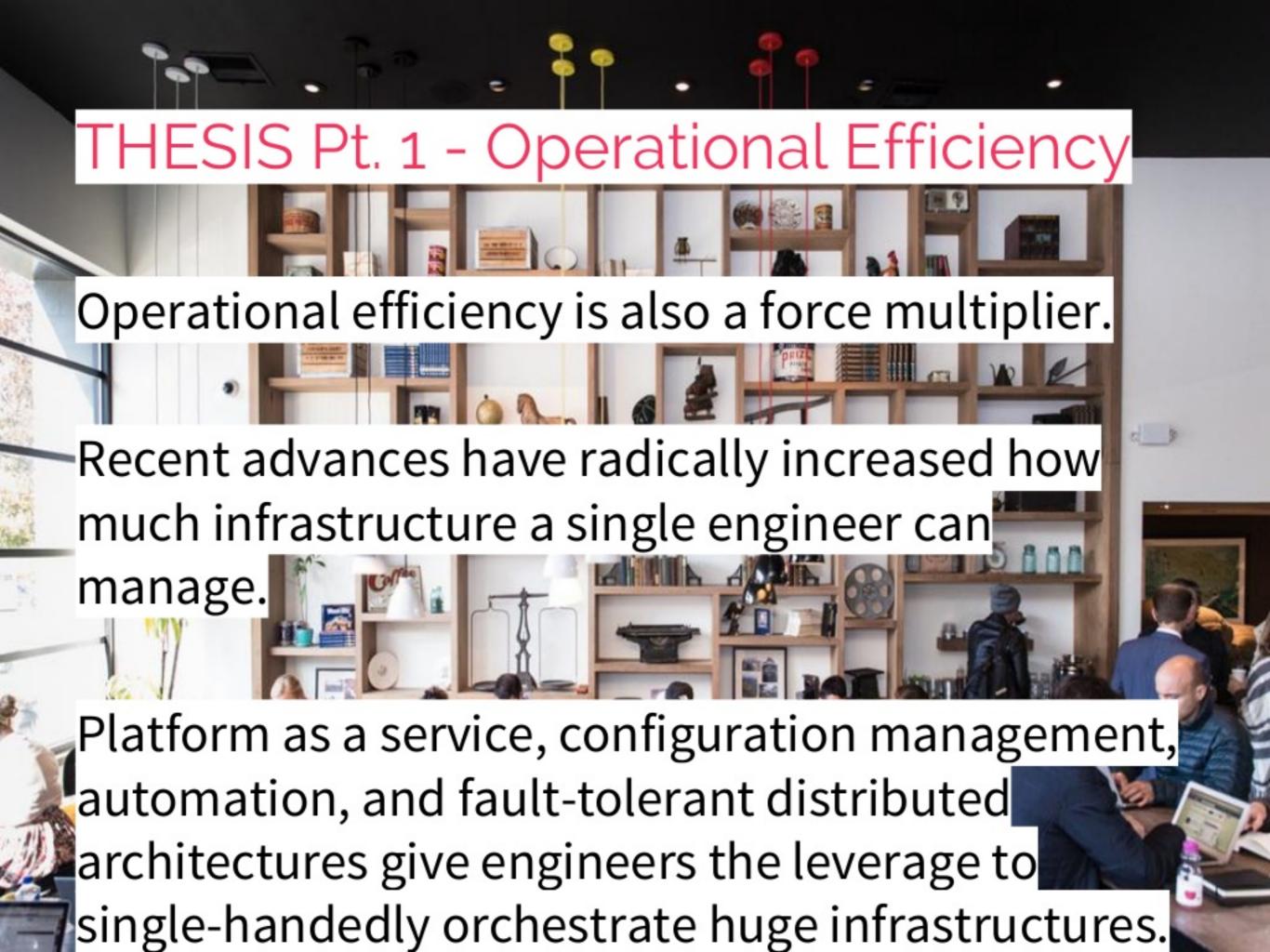




BE THE FIRST PARTNER TO HIGHLY
TECHNICAL FOUNDERS CAPABLE OF
BUILDING AND SCALING CAPITAL
EFFICIENT INTERNET COMPANIES IN NYC.









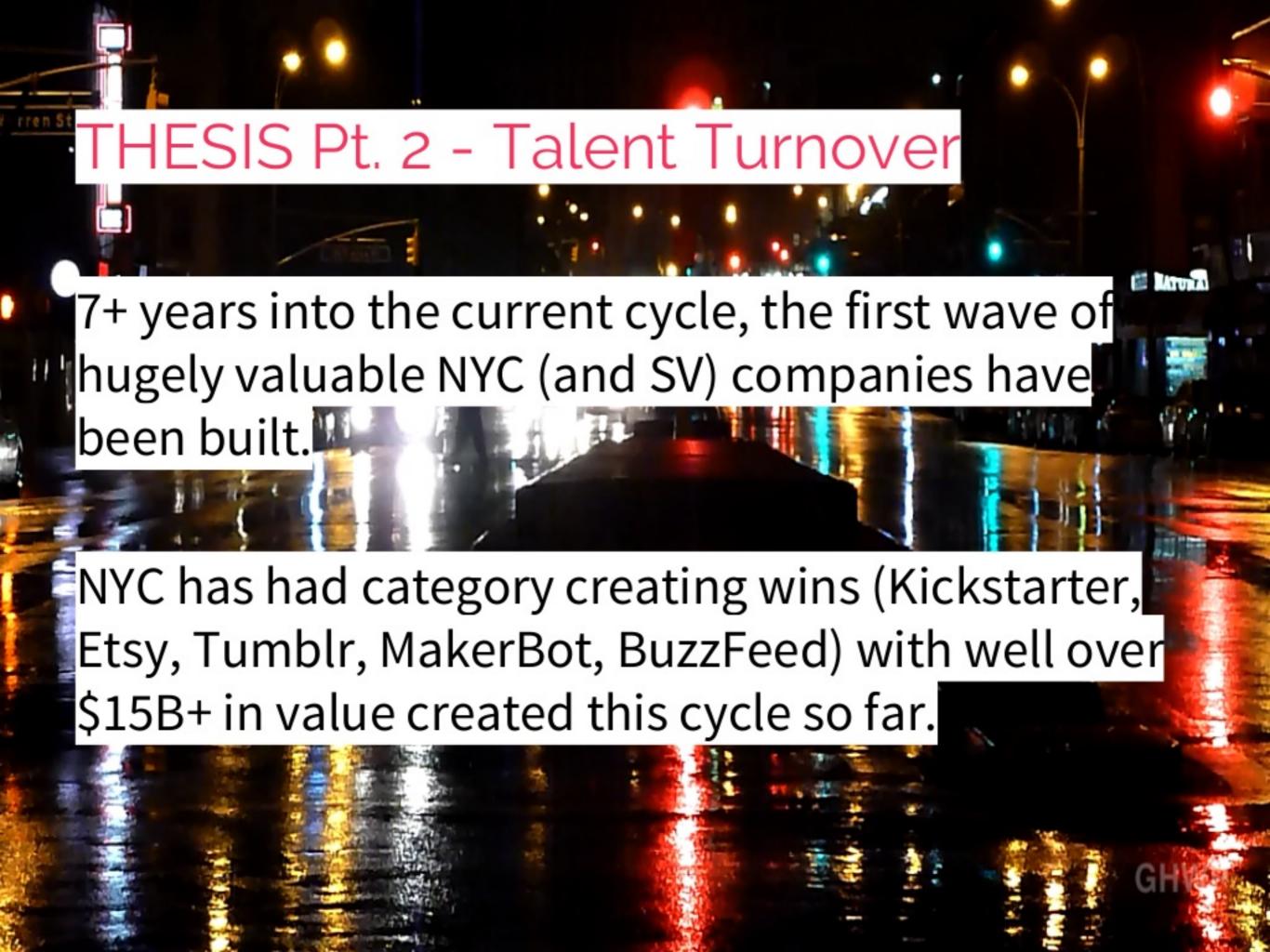
The ratio of users:engineers is a strong indication of a company's operational efficiency and potential return on invested capital.

YouTube - 1M:1 (at acquisition, 2006)

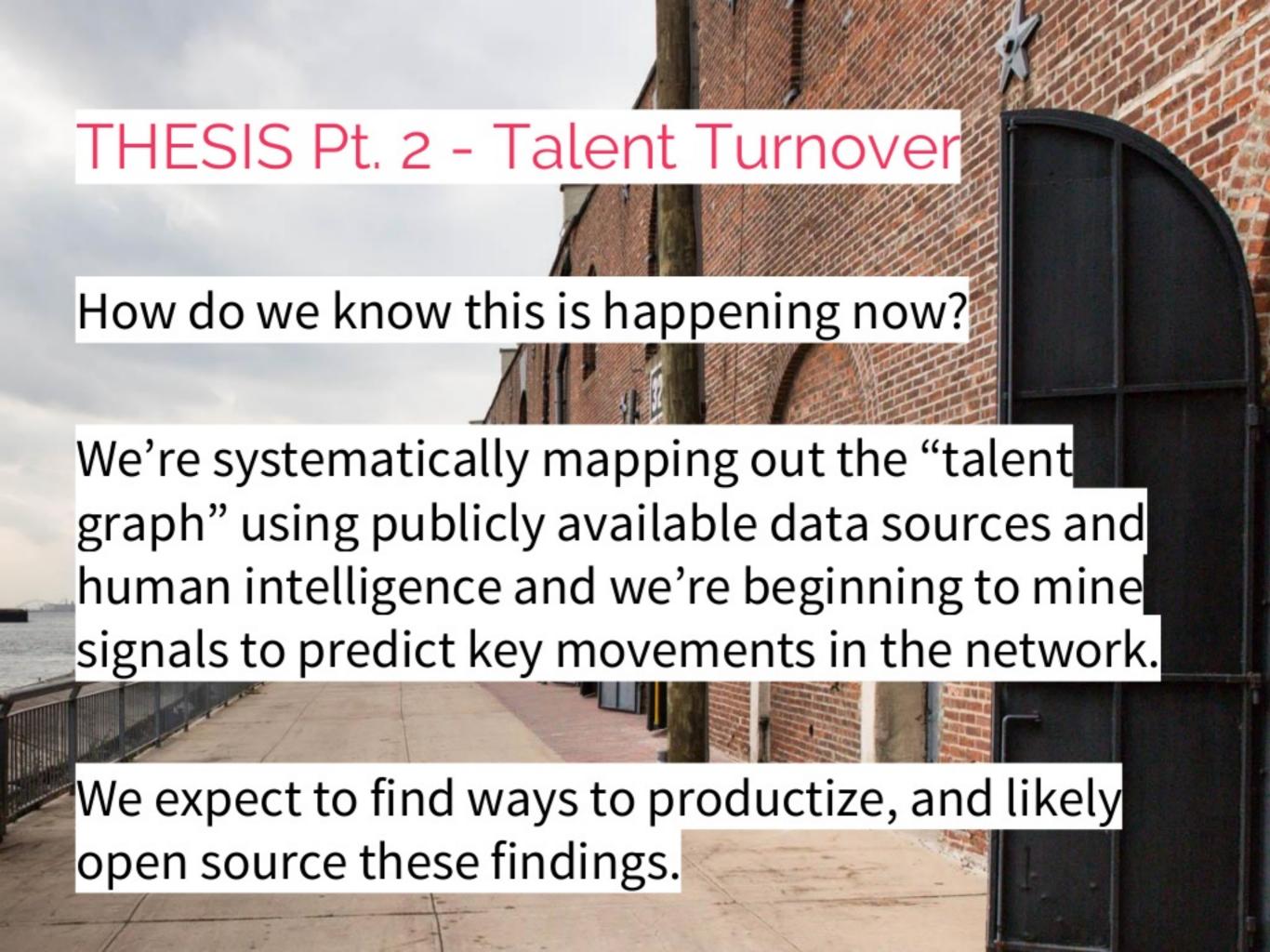
Facebook - 1.2M:1 (c. 2013)

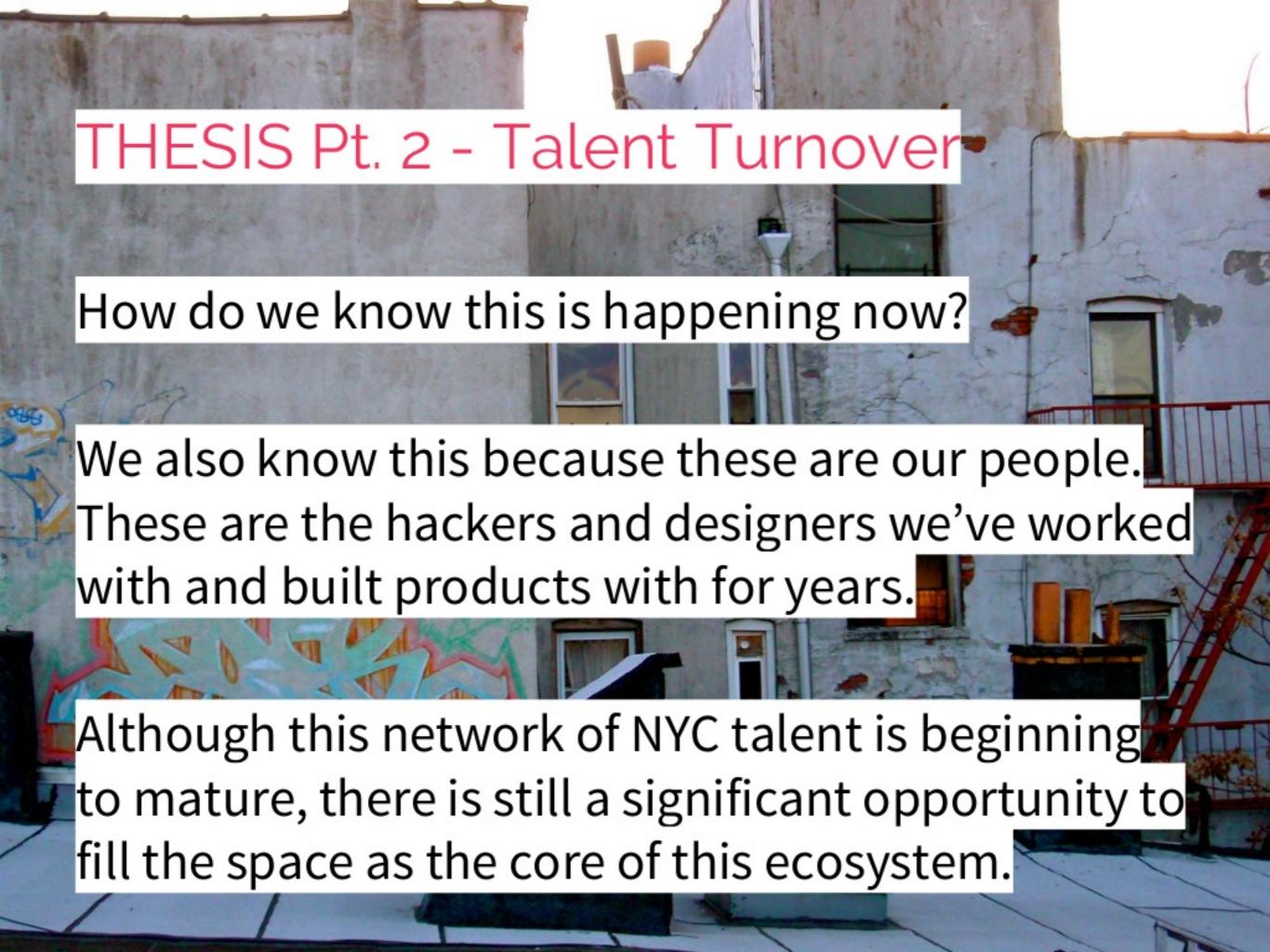
Instagram - 12.5M:1 (at acquisition)

Whatsapp - 14M:1 (at acquisition)











As this first wave of startups have grown up, the best VC firms are moving higher up the stack: USV, Thrive Capital, First Round Capital, Lerer Ventures.

There are very few top-tier investors left in NYC focused on true angel / pre-seed: High Line Venture Partners, Brooklyn Bridge Ventures, Box Group...

THESIS Pt. 4 - A New Firm

There is a meaningful opportunity for a small, NYC-focused pre-seed fund that can help the next wave of technical founders with small amounts of early capital and guidance getting to market.

Given our experience investing in, building, and scaling products, we believe no one is better positioned to execute this strategy.

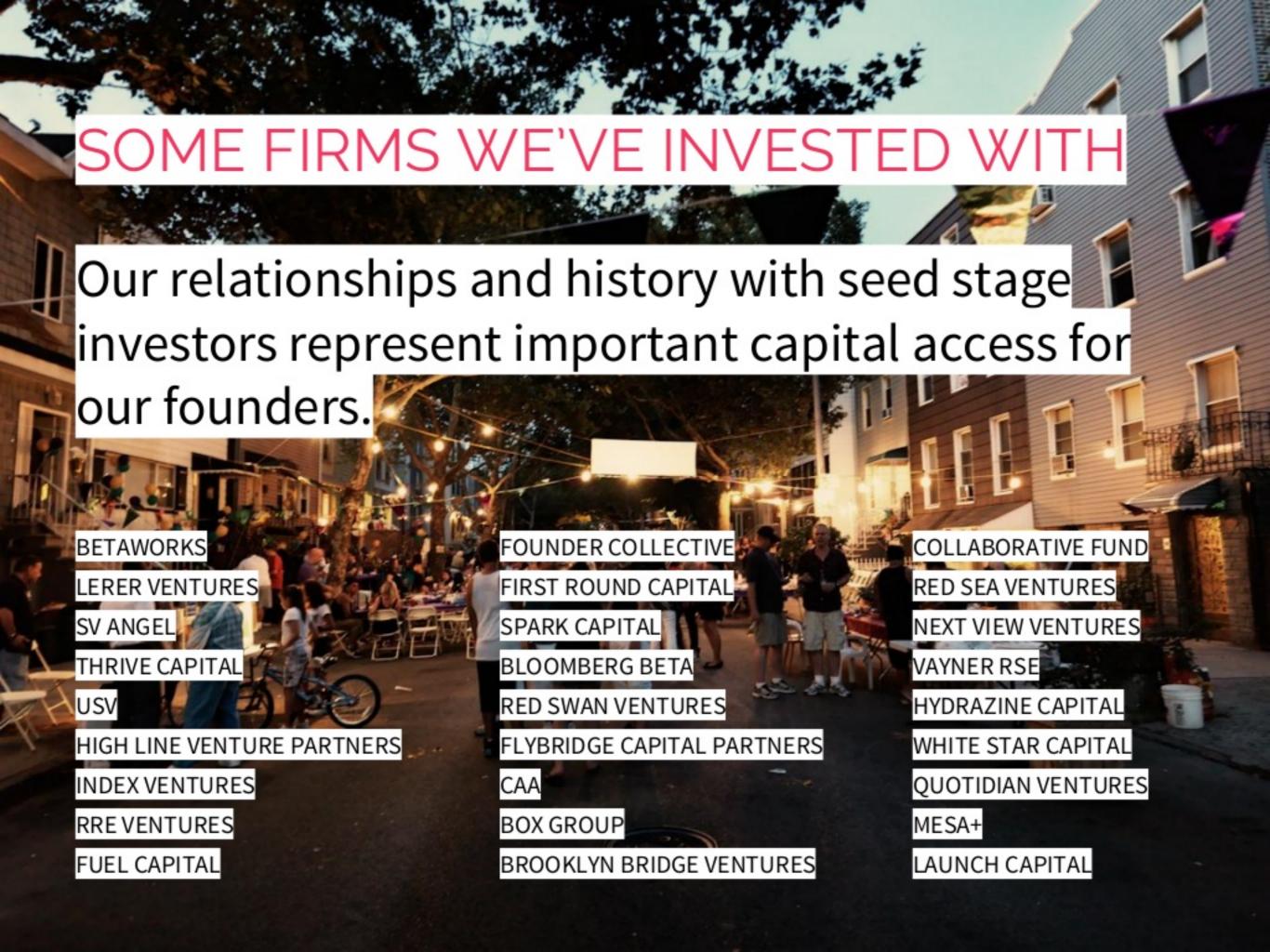




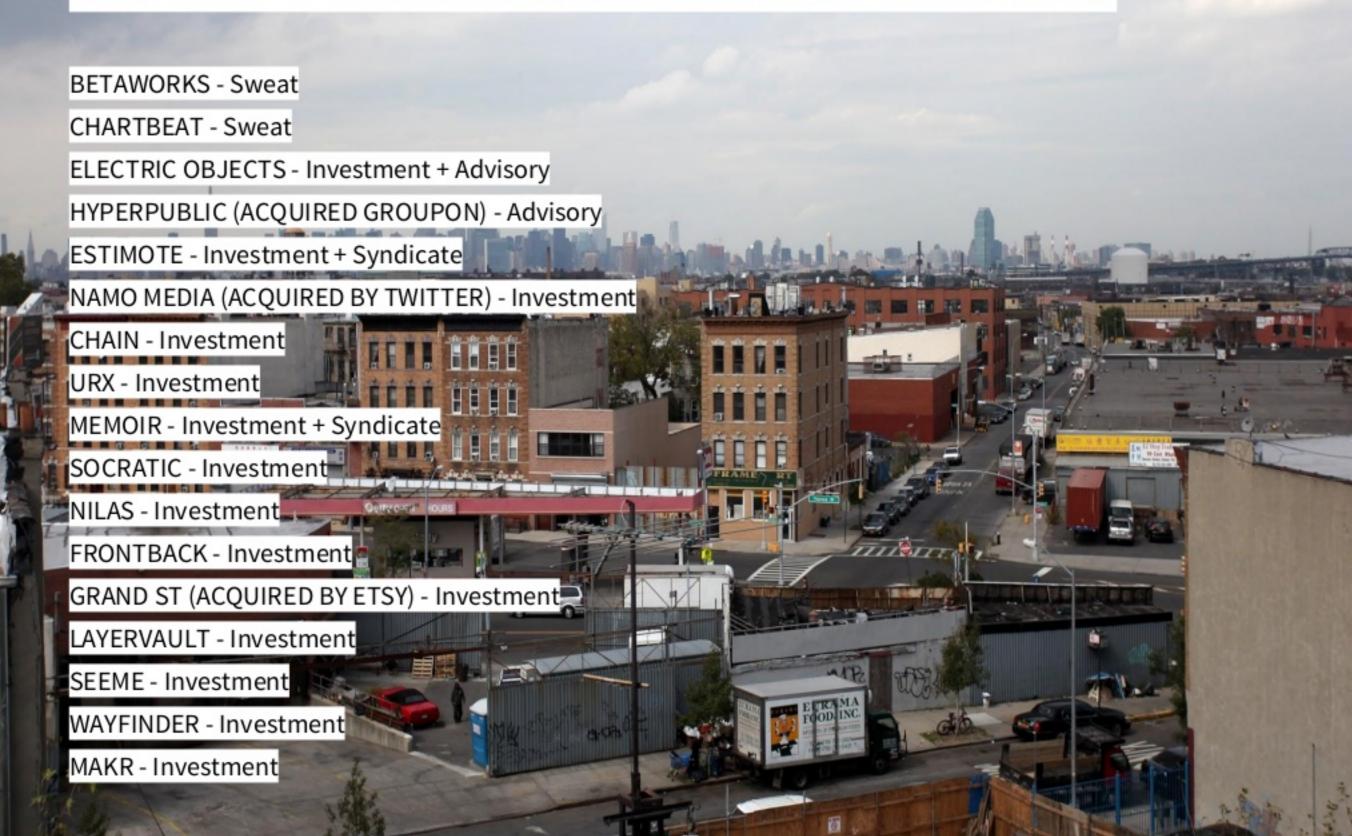


Our office in Brooklyn will be a space for founders to build, where we can work closely together during their earliest days.

The space is an important part of building strong community and network over time, even beyond the founders we invest in.



SOME PREVIOUS INVESTMENTS



REFERENCES

Shana Fisher - Founder, High Line Venture Partners / Partner, Andreessen Horowitz

Andy Weissman - Partner, Union Square Ventures

Naval Ravikant - Founder, AngelList

Chris Paik - Partner, Thrive Capital

Tony Haile - CEO, Chartbeat

David Brinker - Head of Corp. Dev, News Corp

Terrence Rohan - Head of Seed Investments, Index Ventures

John Borthwick - Founder / CEO, betaworks

Geraldine Laybourne - Founder, Nickelodeon

Chris Howard - Partner / Founder - Fuel Capital

Jake Levine - CEO, Electric Objects

Amanda Peyton - CEO, Grand St

Gabor Cselle - CEO, Namo Media

Kevin Carter - Partner, SV Angel

Steve Cheney - Co-Founder / SVP, Estimote